

FAQs for General Motors and GMAC LLC Simplified Beneficiary Website

Q. What is a beneficiary and whom can I choose as my beneficiary?

A. A beneficiary is the person(s) who receive(s) the life insurance proceeds upon the death of the insured. You can select any beneficiary of your choice, other than your employer, and you may change your beneficiary at any time, as long as you give proper notification of the change. You may also designate more than one beneficiary.

Q. What is a Primary beneficiary?

A. A primary beneficiary is the individual who will receive the life insurance benefit in the event of the covered person's death. More than one primary beneficiary can be designated to receive benefits provided you specify the percentage of your life insurance (share) for each beneficiary

Q. What is a Contingent Beneficiary?

A. A contingent beneficiary is the individual who will receive the life insurance benefit if the primary beneficiary is not living at the time of your death. More than one contingent beneficiary can be designated to receive benefits provided you specify the percentage of your life insurance (share) for each beneficiary.

Q: When should I review my beneficiary designation?

A: You should review your beneficiary designation whenever a significant change in your family situation occurs, such as marriage, divorce, birth of a child, or the death of your spouse. Prior to your retirement is also an excellent time to review your current designations.

Q. What if I want to change my beneficiary designation, but my request does not fit into the standard Designation of Beneficiary form or the beneficiary website?

A. You should contact the GM Benefits & Services Center at 1-888-543-3461. A representative will walk through the steps you need to take to submit your special beneficiary request.

Q: I hold a power of attorney for the insured. Can I change the beneficiary, or make any other life insurance changes?

A: As a general rule, MetLife does not accept beneficiary arrangements or other changes made by means of power of attorney. Unless a power of attorney specifically grants the power to change a life insurance beneficiary, or state law grants the person who has the power of attorney the right to make changes, such as a beneficiary change (including the right to name the attorney-in-fact as beneficiary), MetLife typically asks the person seeking to make a change to obtain specific authorization from the insured or court permission to do so.

Q: How will my Life Insurance be paid out to my beneficiaries?

A: Your beneficiary(ies) may receive the life insurance proceeds payable upon your death under one of several options, including a lump sum payment, available under the Beneficiary's Total Control Account Program (TCA). A checkbook allows your beneficiary access to all or a portion of the proceeds in the TCA.

Q: My spouse named our minor child as the beneficiary for Basic Life insurance. Will I automatically have control of the proceeds upon my spouse's death?

A: Generally, a parent may not automatically gain control over money payable to a minor child. If the insurance proceeds are set up for the minor under the Total Control Account (TCA) program, neither the minor child nor the minor's surviving parent may have access to the money until the minor becomes of legal age under the applicable state law. However, if a guardian is appointed for the minor, they often will have immediate access to the proceeds in their guardian capacity.

Q. Can I designate a beneficiary for life insurance coverage(s) I have assigned?

A. No. When you assign life coverage(s) (Basic Life, Optional Life, Personal Accident Insurance or Supplemental Life Benefits Program (for certain executive employees only) to an assignee, you no longer own that life insurance policy. Therefore, you no longer have the right to designate beneficiaries.

Q. Can I designate a beneficiary for life insurance coverage(s) that I have designated an applicant owner?

A. No. If you have designated an applicant owner for either your Optional Life Insurance and/or Personal Accident Insurance policy you no longer own that life insurance policy. Therefore, you no longer have the right to designate beneficiaries.

Q. How do I contact the GM Benefits & Service Center?

A. If you have questions or need assistance please call 1-888-543-3461, Monday through Friday, between 7:30 a.m. and 6:00 p.m. Eastern Time.

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